

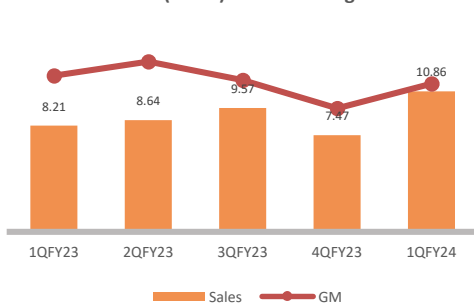
SEARL Result Review - 1QFY24



Monday, October 30, 2023

Rupees' millions	1QFY24	1QFY23	YoY	FY23	FY22	YoY
Net Sales	10,862	8,213	32.3% ▲	33,898	29,910	13.3% ▲
Cost of Sales	-6,711	-4,908	36.7% ▲	-20,670	-16,790	23.1% ▲
Gross Profit	4,152	3,306	25.6% ▲	13,228	13,119	0.8% ▲
SG&A Expenses	-2,567	-2,043	25.7% ▲	-8,443	-7,471	13.0% ▲
Other Expenses	-40	-43	5.9% ▼	-128	-300	57.3% ▼
Operating Profit	1,545	1,220	26.6% ▲	4,657	5,348	12.9% ▼
Other Income	29	48	40.8% ▼	280	430	34.9% ▼
Finance Cost	-1,232	-793	55.3% ▲	-3,793	-2,116	79.2% ▲
Profit Before Taxation	341	475	28.2% ▼	1,144	3,661	68.8% ▼
Taxation	-203	-183	10.9% ▲	-731	-1,245	41.3% ▼
Profit After Taxation	138	292	52.8% ▼	413	2,089	80.22% ▼
Earnings Per Share	0.31	0.68	53.6% ▼	0.80	5.35	84.98% ▼
Dividend	0.00	0.00		0.00	0.00	
Bonus	0%	0%		0%	25%	
Gross Margin	38.2%	40.2%	2.0% ▼	39.0%	43.9%	4.8% ▼
SG&A Expenses to Sales	-23.6%	-24.9%	1.2% ▼	-24.9%	-25.0%	0.1% ▼
Other Expenses to Sales	-0.4%	-0.5%	0.1% ▼	-0.4%	-1.0%	0.6% ▼
Other Income to Sales	0.3%	0.6%	0.3% ▼	0.8%	1.4%	0.6% ▼
Effective Taxation	-59.6%	-38.6%	21.0% ▲	-63.9%	-34.0%	29.9% ▲
Net Margin	1.3%	3.6%	2.3% ▼	1.2%	7.0%	5.8% ▼

Sales (Rs'bn) vs Gross Margin



PAT (Rs'mn) vs Net Margin

